

189945

**CONFIDENTIAL**

DATE DISTR. <sup>28</sup>  
~~67~~ APR 11 1948

COUNTRY

Chen

**SUBJECT**

**Economic Information: Profiteering Between  
Tientsin and Kalgan**

NO. OF PAGES 1

PLACE  
ACQUIRED

NO. OF ENCLS.  
(LISTED BELOW)

DATE OF INFO

25X1A

SUPPLEMENT TO  
REPORT NO.

25X1X

1. In mid-February the cost of chartering a cargo plane for a round trip, Tientsin-Mukden-Tientsin, was US \$2,000. Exactly one month later the cost for the same trip was US \$12,000. In spite of the rise, the cost is not yet prohibitive in the light of the extensive profiteering carried on by some individuals and concerns.
2. Among the transactions executed with great profit are the following:
  - a. Cigarettes flown from Tientsin to Mukden bring a profit of three hundred per cent
  - b. US currency flown to Harbin brings an initial profit of forty per cent in conversion to CNG, since the rate is forty per cent higher there than in Tientsin.
  - c. Bristles may be purchased in Mukden for fifteen per cent less than in Tientsin.

25X1X

3. Among the individuals involved in profiteering is James Wolter, German, who was born in Korea and is married to a woman who is half Korean. His family, which has been in the Far East for generations, is known to be wealthy, although it has from time to time experienced financial reverses.

This document is hereby regraded to  
CONFIDENTIAL in accordance with the  
letter of 16 October 1978 from the  
Director of Central Intelligence to the  
Archivist of the United States.

Next Review Date: 2008

Document No. 006  
 NO CHANGE in Class. ☐  
☒ DECLASSIFIED ☐  
 Class. CHANGED TO: TS S  
 Date Memo 4 Apr 77  
 Auth: DSI REG. 77/1263  
 Date: 24 APR 1978 By: 023

der 1978 from the  
Intelligence to the  
ited States.  
2008

REFERENCE CENTER LIBRARY

CLASSIFICATION				<del>RESTRICTED</del>			
STATE	<input checked="" type="checkbox"/>	NAVY		NSRB			
ARMY		AIR					

**WARNING NOTICE: THIS DISTRIBUTION LISTING MUST BE**

**EXCISED BEFORE PUBLIC RELEASE OF THIS DOCUMENT.**

Extracted by F.I.R.

CONFIDENTIAL